

Projected Budget Report

Local Government Name:	City of Marquette, MI
Local Unit Code:	522020
Current Fiscal Year End Date:	6/30/2014
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 10,360,830	3 %	\$ 10,671,655	Includes MGH and WE Energies at full value. All other revenue sources assumed to be status quo
State Revenue Sharing	\$ 1,575,000	- %	\$ 1,575,000	
Payment In Lieu of Taxes	\$ 3,389,000	- %	\$ 3,389,000	
Fees, Sales, Services	\$ 2,439,540	- %	\$ 2,439,540	
Grants, Interest, Other	\$ 1,697,995	- %	\$ 1,697,995	
Total Revenues	\$ 19,462,365		\$ 19,773,190	
EXPENDITURES				
General Government	\$ 4,803,705	1 %	\$ 4,856,546	Inflation projections are neutral. Should actual inflation be higher, these projections will change as well. Still does not address unfunded Pension and OPEB liabilities. Once a funding mechanism is put into place, then these projections may need to change.
Health & Safety	\$ 7,010,745	2 %	\$ 7,150,960	
Public Works	\$ 4,095,945	2 %	\$ 4,177,864	
Recreation & Culture	\$ 575,300	1 %	\$ 581,628	
Debt Service	\$ 1,196,090	1 %	\$ 1,208,051	
Interfund Transfers Out	\$ 1,780,580	1 %	\$ 1,798,386	
Total Expenditures	\$ 19,462,365		\$ 19,773,435	
Net Revenues (Expenditures)	\$ -		\$ (245)	
Beginning Fund Balance	\$ 13,428,285		\$ 13,428,285	
Ending Fund Balance	\$ 13,428,285		\$ 13,428,040	