

Projected Budget Report

Local Unit Name: City of Marquette, MI
Local Unit Code: 522020
Current Fiscal Year End Date: 9/30/2015
Fund Name: General Fund

REVENUES	Current Year Budget 2015	Percentage Change	Year 2 Budget 2016	Assumptions
Property Taxes	\$ 10,488,605	3 %	\$ 10,803,263	Property Taxes include WE and MGH at full value. All other revenue sources projected to be status quo.
State Revenue Sharing	\$ 1,617,030	%	\$ 1,617,030	
Payment in Lieu of Taxes	\$ 3,394,000	%	\$ 3,394,000	
Fees, Sales, Services	\$ 2,546,790	%	\$ 2,546,790	
Grants, Interest, Other	\$ 1,401,925	%	\$ 1,401,925	
Total Revenues	\$ 19,448,350		\$ 19,763,008	
EXPENDITURES				
General Government	\$ 4,923,920	1 %	\$ 4,973,159	Interfund Transfers Out include transfers for Debt Service. Inflation projected to be neutral in the short-term.
Health and Safety	\$ 7,277,475	2 %	\$ 7,423,025	
Public Works	\$ 3,063,270	2 %	\$ 3,124,535	
Recreation & Culture	\$ 580,055	2 %	\$ 591,656	
Interfund Transfers Out	\$ 3,603,630	1 %	\$ 3,639,666	
Total Expenditures	\$ 19,448,350		\$ 19,752,042	
Net Revenues (Expenditures)	\$ -		\$ 10,967	
Beginning Fund Balance	\$ 13,611,000		\$ 13,611,000	
Ending Fund Balance	\$ 13,611,000		\$ 13,621,967	