



PUBLIC SERVICE ANNOUNCEMENT

For Immediate Release
April 10, 2014

For More Information:
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PUBLIC HEARING FOR LOCAL DEVELOPMENT FINANCE AUTHORITY BOUNDARY CHANGE

On Monday, April 7, 2014 notices containing information regarding an upcoming public hearing were mailed to taxpayers in the City of Marquette. Below is a further explanation of that notice:

The Marquette City Commission will be conducting a public hearing on Monday, April 28, 2014 at 7 p.m. in the City Commission Chambers in City Hall.

During the public hearing, the City Commission will consider expanding the boundaries of Marquette's Local Development Finance Authority (LDFA) to encompass the entire City of Marquette.

An LDFA is a State-recognized mechanism that local units of government can utilize for economic development purposes, such as creating jobs and increasing the tax base.

In 1988, the City of Marquette created its current LDFA and established the boundaries to include only the River Park Complex. The State allows a municipality to have only one LDFA.

On April 28, the City Commission will be considering expanding the LDFA boundaries to put the City in a better position to obtain special funding opportunities as they arise for economic development purposes.

Taxes or other fees will not be increased as a result of this action. The current City Limits will also not change as a result of this action.

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